

A public meeting of the Astoria Development Commission will be held on **June 4, 2018 at 7:00 pm** at City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the **budget for the fiscal year beginning July 1, 2018** as approved by the Astoria Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at the Astoria Public Library during the hours posted. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

This budget may be viewed online at www.astoria.or.us

Contact: Susan Brooks, Director of Finance and Administrative Services

Telephone: 503-298-2433

Email: sbrooks@astoria.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	4,111,866	4,745,350	4,708,960
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	103,079	79,060	107,920
Revenue from Division of Tax	1,101,141	1,089,660	1,192,500
Revenue from Special Levy			
Total Resources	5,316,086	5,914,070	6,009,380

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	200,575	486,200	486,530
Capital Outlay	172,689	5,101,510	4,640,000
Debt Service	134,138		
Interfund Transfers			
Contingencies		326,360	339,160
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	4,808,684		543,690
Total Requirements	5,316,086	5,914,070	6,009,380

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal Administration-Astor East	191,310	764,940	791,100
FTE			
Urban Renewal Administration-Astor West	181,954	4,822,770	4,335,430
FTE			
Non-Departmental-Not Allocated	4,942,822	326,360	882,850
FTE			
Total Requirements	5,316,086	5,914,070	6,009,380
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
To comply with ORS 294.388 budgeted amounts are presented by Organizational Unit. Contingencies and Ending Fund Balances are shown as not allocated to an Organizational Unit.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0